Exhibit Name: Indemnity Calculation

Exhibit Number: P22-1, Plan 43

Record Code: P22

Record Name: Inventory Value Claim

Reinsurance Year: 2011

Version: Approved **Release Date:** 6/30/2010

43 Aquaculture Dollar **Insurance Plan Code**

Commodity Code	0116 Cultivated Clams					
<u>Calculations</u>	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> <u>Rounding</u>	<u>Rules</u>
Section 1: Loss Guarantee Calculation						
Unadjusted Loss Amount = Unit Value Before Loss - Unit Value After Loss	Unadjusted Loss Amount			S999999999	No Rounding	
	Unit Value Before Loss	P22	36	99999999	None	
	Unit Value After Loss	P22	37	99999999	None	
Adjusted Loss Amount = Unadjusted Loss Amount * Under Reporting Factor	Adjusted Loss Amount	P22	52	S99999999	Round to whole number	
	Under Reporting Factor	P22	33	9.999	None	
Section 2: Indemnity Calculation						
Amount Amount - Occurrence Deductible	Unadjusted Indemnity Amount	P22	53	S999999999	Round to whole number	
	Occurrence Deductible Amount	P22	38	99999999	None	
Preliminary Indemnity = Unadjusted Indemnity Amount Amount	Preliminary Indemnity Amount	P22	54	S9999999999	None	
Indemnity Amount = Preliminary Indemnity Amount * Insured Share Percent	Indemnity Amount	P22	40	S9999999999	Round to whole number	
	Insured Share Percent	P22	39	9.999	None	

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